

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**SB 1186 - HB 1858**

February 27, 2011

**SUMMARY OF BILL:** Increases auctioneer's fee in judicial sale of real property, from maximum of six percent to maximum of ten percent, and in sale of personal property removes the current ten percent cap and authorizes an amount in the court's discretion.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumption:

- Changing the auctioneer's fees in judicial sales will have no significant impact on the case load of trial and appellate courts.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

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